

**menomonie area**  
CHAMBER & VISITOR CENTER

# Investor Employee Benefits Program



**Insurance** | *Made Easy*®

**What is it?**

**A “Defined Contribution”  
Benefits Program Designed for  
Menomonic Chamber  
Investors**

*In Coordination with Companion Life Insurance Company  
(a division of Blue Cross Blue Shield of SC)*

# ***What makes the Investor Employee Benefits Program special?***

- ***It's unique to the Menomonie Chamber!!!***
- Group insurance for Employers with two or more employees
- No quoting needed – RATES ARE ESTABLISHED
- Participation waived on core benefits for Investors with 5 or more employees
  - Special program available for Investors with two to four employees
- Guaranteed Issue
- Enrollment Assistance – *at no cost*
- Benefit Technology Program – *at no cost*

# How does it work?

- Employer/Investor identifies a fixed monthly premium allocation (Defined Contribution), for all eligible employees, i.e. \$25/month
- Employer/Investor selects the specific benefits to offer from the list available
- Employees “spend” their premium allocation by selecting the benefits of their choice (independently or with the help of a benefits counselor)
- Employees have the freedom to “spend” more on benefits beyond their premium allocation through the ease of payroll deduction

# *Investor Employee Benefits Program Includes . . .*

## **Core Group Benefits**

- Base Life/ AD&D
- Voluntary Life
- Dental
- Vision
- Short Term Disability

## **Additional Group Benefits**

- Long-Term Disability
- Accident
- Critical Illness
- Identity Theft

# Life/AD&D

**Employer selects one of the following coverage options**

Group Life/AD&D	Monthly Premium Per Employee
\$10,000	\$2.50
\$15,000	\$3.75
\$25,000	\$6.25
\$50,000	\$12.50

100% participation required in Employer Paid Life/AD&D

Voluntary Life/AD&D	Minimum	Maximum	Guaranteed Issue
Employee	\$10,000	\$100,000	\$100,000
Spouse	\$5,000	\$25,000	\$25,000
Children	\$2,500, \$5,000, \$7,500, \$10,000		\$10,000

Rates are Age Banded

# Short-Term Disability

	Plan 1	Plan 2	Plan 3	Plan 4
Benefits Begin Accident Sickness	8 <sup>th</sup> Day 8 <sup>th</sup> Day	8 <sup>th</sup> Day 8 <sup>th</sup> Day	18 <sup>th</sup> Day 18 <sup>th</sup> Day	18 <sup>th</sup> Day 18 <sup>th</sup> Day
Weekly Benefit	60% of earnings or Flat \$100 or Flat \$200/week			
Weekly Benefit Maximum	\$1,250			
Benefit Period	13 Weeks	26 Weeks	13 Weeks	26 Weeks
Maternity	Covered			
Cost per \$10 of Weekly Benefit Amount	.57	.76	.46	.63

- Employer chooses 1 of the above plan designs and 1 of the weekly benefit options

# Dental Insurance

PLAN DESIGN				
<b>Deductible</b> <b>Waived for Preventative</b>	\$50/Person - \$150/Maximum Per Family Yes, and does not apply to Annual Maximums			
<b>Type 1: Preventative: 100%</b> Waiting Period: None	Oral Exams, Cleanings (2 Per 12 Months), Bitewing X-rays (1 Per 12 Months), Space Maintainers, Pain Treatment, Sealants, Full Mouth X-rays			
<b>Type 2: Basic Services: 80%</b> Waiting Period: None	Fillings, Anesthesia, Simple & Surgical Extractions, Endodontics, Oral Surgery Periodontics			
<b>Type 3: Major Services: 50%</b> Waiting Period: None	Crowns, Inlays, Onlays, Dentures, Bridges, Implants, Perio Trays			
<b>Type 4: Orthodontia: 50%</b> Lifetime Max Deductible Waiting Period: None	Children Only \$1,000 None			
<b>Annual Maximum</b>	<b>\$1000</b>		<b>Increasing Max</b> <b>\$1000/\$1250/\$1500/\$1750</b>	
<b>Premiums</b>	Without Ortho	With Ortho	Without Ortho	With Ortho
Employee	\$33.16	\$33.16	\$37.73	\$37.73
Employee/Spouse	\$65.49	\$65.49	\$74.63	\$74.63
Employee/Child(ren)	\$80.75	\$87.46	\$88.09	\$94.80
Family	\$113.08	\$119.79	\$125.00	\$131.71



# Vision Insurance

	Plan Design
<b>Vision Exam</b>	\$10 Copay
<b>Standard Lenses</b>	\$10 Copay
<b>Lens Options</b>	
UV Coating	\$15
Tint	\$15
Scratch Resistance	\$15
Polycarbonate	\$40
Anti Reflective	\$45
Progressive Bi-Focal	\$65
Other add-ons	20% off retail
<b>Frames</b>	\$130 allowance then 20% off
<b>Contact Lenses</b>	
Conventional & Disposable	\$120 allowance then 20% off
Standard Fit & Follow Up	\$0 for fit and 2 follow-up visits
Medically Necessary	\$0
<b>Premiums</b>	
Employee	\$ 5.73
Employee + Spouse	\$10.96
Employee + Child(ren)	\$11.10
Family	\$18.02

## ***You're in Charge!***

With The Menomonie Area Chamber  
Investor Benefits Program

- ✓ **It's EASY**
- ✓ **It's Affordable**
- ✓ **It's Customizable**
- ✓ **It's Good for Employees**
- ✓ **It's Good for Employers**
- ✓ **It's Good for the MACC**

## *Funny you should ask . . .*

**Q** I currently work with a different broker. Can I participate?

**A** Yes, we can assist and work with your current broker.

**Q** I already offer some of these benefits. Can I still participate in some of the offered benefits?

**A** Yes, you can mix and match like all benefit packages. OR, you can request a quote of your current benefits using the discounting power of being an Investor with the MACC.

**Q** I have a limited budget. How can this be affordable?

**A** You control the “defined contribution” benefits amount. This is a controllable cost that can be budgeted.

**Q** What do I have to do to get this started?

**A** Call or email Edna Perkins to place your benefits.

**It's that Easy!**

***Not a Chamber Investor?***

***Call 715-235-9087***

***More Questions?***

***THANK YOU FOR YOUR TIME!***



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